

Tip of the Week #5



Claim Submission

The process of determining the amount of reimbursement that the healthcare provider receives after the insurance firm clears all the dues.

A clean claim means the claim is submitted with proper documentation and requires no additional editing or reviews, resulting in prompt payment(s) and reduced A/R.

Timely filing

Requires a claim is submitted to the payor within a specific time (one year) of the date of service. Failure to do results in a denial due to "Timely Filing". This also results in lost revenue and write-offs since members are **not** liable for denials due to timely filing.

Valuable Tip:

Claims should be processed timely to recoup proper reimbursement timely.

