

Tip of the Week #7



Accounts Receivable/Follow-up:

The accounts receivable follow-up team (Health care) primary role is to review denied claims and reopening them to receive maximum reimbursement from the insurance company. This process is essential to the Revenue cycle to ensure providers/ practice are receiving appropriate reimbursement for services provided.

Industry standards recommend this process is conducted at least twice per month, however best practices recommend weekly or after every check run. This process will allow the Practice/ Provider adequate time to review for proper payment, possible re-considerations, claim errors, under payments and identify billing trends timely.

Valuable Tip

Verifying proper payments and reviewing denials timely will assist the Revenue cycle/Accounting Team post of proper reimbursement.

